Withdrawal of Cogentrix Power Corporation

1480. SHRI K. RAHMAN KHAN: Will the Minister of POWER be pleased to state:

(a) the circumstances which led to the withdrawal of Cogentrix Power Corporation from the Mangalore Power Project; and

(b) what are the pros and cons of the withdrawal?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) M/s Cogentrix Energy Inc. (Cogentrix), have informed that with effect from February 11, 2000 they have transferred their interests in the 1000 MW Mangalore Power Project and the Mangalore Power Company (MPC) to China Light (Mauritius) Ltd., and that they have no further interests in the project or the Company. No reasons have been conveyed by them for withdrawing from the project.

(b) Government has not perceived any adverse effects on investors on account of withdrawal by Cogentrix. As regards future of the project, M/s CLP Power International, who are partners in the project, have addressed a letter dated 2.2.2000 to the Government of Karnataka stating they are committed to implement the project by choosing an Indian partner, who would hold at least 30% of equity in MPC and in any case, the CLP International Ltd., will retain at least 50% share holding.

Requirement of power

1481. SHRI ANANTRAY DEVSHANKER DAVE: Will the Minister of POWER be pleased to state:

(a) the estimated total requirement of power by the end of this century, State-wise;

(b) whether any nation-wide assessment has been made for both domestic and agricultural power requirement;

(c) the estimated power generation capacity both in public and